



MaxSec Group Limited ABN 89 000 029 265
Unit 29, 1 Talavera Road, North Ryde NSW 2113, Australia
PO Box 808, North Ryde BC, North Ryde NSW 1670, Australia
Phone: +61 (0)2 8817 2800 | Fax: +61 (0)2 8817 2811
Web: www.maxsec.com

30 November 2017

BY ELECTRONIC LODGEMENT

Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

FOR IMMEDIATE RELEASE

FFT Notice that Offer has been Freed from Conditions

MaxSec Group Limited (ACN 000 029 265) (**MaxSec**) refers to the target's statement of MaxSec dated 18 October 2017 (**Target's Statement**) in response to the off-market takeover bid by Future Fibre Technologies Limited (ACN 064 089 318) (**FFT**) for all the issued ordinary shares in MaxSec (**Bid**). The Bid was made pursuant to a bid implementation agreement entered between MaxSec and FFT on 24 August 2017 (**BIA**).

We attach a notice that the offers under the bid have been freed from all defeating conditions under section 650F(1) of the Corporations Act which was served by FFT on MaxSec under section 650F(3)(a) Corporations Act 2001 (Cth) (Corporations Act).

MaxSec Group Limited

- ENDS -

For more information, contact:

Geoffrey Cleaves
CEO, Director
ceo@maxsec.com
+61 2 8817 2800

About MaxSec Group Limited

MaxSec Group Limited, through its divisions BQT Solutions and Ava Global, is a leading designer, developer and global provider of quality, reliable and secure smart card and reader systems, biometric scanners, locking devices and a growing global provider of secure logistics services. MaxSec Group divisions are represented globally on 6 continents.

For more information, visit our website at www.maxsec.com.

Freeing off-market bid from defeating condition Section 650F *Corporations Act 2001* (Cth)

TO: MaxSec Group Limited ACN 000 029 265
Unit 29, 1 Talavera Road
North Ryde, NSW 2113

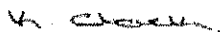
AND TO: Australian Securities Exchange

Future Fibre Technologies Limited ACN 064 089 318 (**Bidder**) has made offers under an off-market takeover bid for all the ordinary shares in MaxSec Group Limited (**Offers**). The Offers are contained in a bidder's statement dated 18 October 2017 (as amended and supplemented by the supplementary bidder's statement dated 2 November 2017) (**Bidder's Statement**).

The Bidder gives notice under section 650F(1) of the *Corporations Act 2001* (Cth) that:

- (a) the Offers are free from all conditions set out in clause Schedule 2 of its Bidder's Statement; and
- (b) the Bidder's voting power in MaxSec Group Limited is 55.811%.

Dated: 29 November 2017



Kim Clark
Company Secretary